

**INDEPENDENT SCHOOL DISTRICT OF BOISE CITY
IDAHO ACHIEVEMENT STANDARDS
GRADE 9-12
ECONOMICS**

Students are expected to know content and apply skills from previous grades.

Standard 1: History

No goals or objectives in Economics.

Standard 2: Geography

No goals or objectives in Economics.

Standard 3: Economics

Students in Economics explain basic economic concepts, identify different influences on economic systems, analyze the different types of economic institutions, and explain the concepts of good personal finance.

Goal 3.1: Explain basic economic concepts.

Objective(s): By the end of Economics, the student will be able to do:

- 9-12.E.3.1.1 Define scarcity and explain its implications in decision making.
- 9-12.E.3.1.2 Identify ways in which the interaction of all buyers and sellers influence prices.
- 9-12.E.3.1.3 Identify the incentives that determine what is produced and distributed in a competitive market system.

Goal 3.2: Identify different influences on economic systems.

Objective(s): By the end of Economics, the student will be able to do:

- 9-12.E.3.2.1 Compare and contrast the characteristics of different economic systems.
- 9-12.E.3.2.2 Explain and illustrate the impact of economic policies and decisions made by governments, business and individuals.

Goal 3.3: Analyze the different types of economic institutions.

Objective(s): By the end of Economics, the student will be able to do:

- 9-12.E.3.3.1 Explain the characteristics of various types of business and market structures.
- 9-12.E.3.3.2 Describe the elements of entrepreneurship.
- 9-12.E.3.3.3 Identify the role of the financial markets and institutions.
- 9-12.E.3.3.4 Explain the purposes of labor unions.
- 9-12.E.3.3.5 Explain the difference between monetary policy and fiscal policy.
- 9-12.E.3.3.6 Analyze the various parts of the business cycle and its effect on the economy.

Goal 3.4: Explain the concepts of good personal finance.

Objective(s): By the end of Economics, the student will be able to do:

- 9-12.E.3.4.1 Examine and apply the elements of responsible personal fiscal management such as budgets, interest, investment, credit, and debt.
- 9-12.E.3.4.2 Identify and evaluate sources and examples of consumers' responsibilities and rights.
- 9-12.E.3.4.3 Discuss the impact of taxation as applied to personal finances.

Standard 4: Civics and Government

Students in Economics build an understanding of the organization and formation of the American system of government.

Goal 4.1: Build an understanding of the foundational principles of the American political system.

No objectives in Economics

Goal 4.2: Build an understanding of the organization and formation of the American system of government.

Objective(s): By the end of Economics, the student will be able to:

9-12.E.4.2.1 Explain the basic functions of government in a mixed economic system.

9-12.E.4.2.2 Identify laws and policies adopted in the United States to regulate competition.

Goal 4.3: Build an understanding that all people in the United States have rights and assume responsibilities.

No objectives in Economics

Goal 4.4: Build an understanding of the evolution of democracy.

No objectives in Economics

Goal 4.5: Build an understanding of comparative government.

No objectives in Economics

Standard 5: Global Perspectives

Students in Economics build an understanding of multiple perspectives and global interdependence.

Goal 5.1: Build an understanding of multiple perspectives and global interdependence.

Objective(s): By the end of Economics, the student will be able to:

- 9-12.E.5.1.1 Describe the involvement of the United States in international economic organizations and treaties, such as GATT, NAFTA, and the WTO.
- 9-12.E.5.1.2 Analyze global economic interdependence and competition.
- 9-12.E.5.1.3 Apply economic concepts to explain the role of imports/exports both nationally and internationally.